## KENTUCKY DEPARTMENT OF EDUCATION DIVISION OF FACILITIES MANAGEMENT AMENDMENT TO

## PERFORMANCE BOND/PAYMENT BOND | AIA A312-1984

Add to each document under this heading:

## Modifications to these bonds are as follows:

- 1. Surety Company shall be licensed to conduct business in the Commonwealth of Kentucky and listed in and written within the terms and limits established by 58 Federal Register, p. 35778,1993.
- 2. Insurance Agency and Agents issuing bond shall be registered and licensed to conduct business in the Commonwealth of Kentucky with the appropriate Power of Attorney included.
- 3. Bond shall comply with all statutory requirements of the Commonwealth of Kentucky including the Kentucky Unemployment Insurance Law.
- 4. No suit, action or proceeding by reason or any default whatever shall be brought on this bond after two (2) years from the date on which final payment of the contract fall due and provided further that if any alterations or additions which may be made under the contract or in the work to be done under it, or the giving by the Owner of any extension of time for the performance of the contract or any other forbearance on the part of either the Owner or the Principal shall not, in any way, release the Principal and Surety, or either of them, their heirs, executors, administrators, successors, or assigns for their liability hereunder. Notice to the Surety of any such alterations, extensions, or forbearance being expressly waived.

This obligation shall remain in force and effect until the performance of all covenants, terms and conditions herein stipulated and after such performance, it shall become null and void.